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### Island towns host large waterfront projects



**Qualicum Landing: prices from \$399,000.**

**T**he Parksville-Qualicum Beach area of Vancouver Island is bucking a provincial trend with a series of major resort-style developments going ahead this year.

The largest waterfront development currently under construction is Qualicum Landing, a \$35 million project at Qualicum Beach. After recent price reductions, the luxury beach homes are now offered as low as \$399,000.

The master-planned strata community, from developers **David Steele** and **Pat Delesalle**, will have 62 beach homes in total. Phase 1, including a clubhouse, is slated for completion in December 2009.

Three other resort-style communities are under construction in the beachfront communities.

Oceanside Village Resorts II is an \$18 million project featuring recreational cottages, by **Shorewater Estates Ltd.** Set in Parksville, the cottages start at \$239,000. Eaglewood at Qualicum Beach, by **Ocean Crest Holding Corp.**, is a \$32 million resort, with some homes bordering Eagle Crest Golf Course. Prices here start at \$585,000.

**Riley Construction Ltd.**, has completed Tanglewood Beach, a \$16 million oceanside community in Parksville. These strata units start at \$350,000.